Case: 15-13553 Doc: 11 Filed: 10/27/15 Page: 1 of 4

IN THE UNITED STATES BANKRUPTCY COURT FOR THE WESTERN DISTRICT OF OKLAHOMA

IN RE:

DANA R. SLEDGE,

DEBTOR.

Case No.: BK-15-13553-SAH Chapter 7

MOTION FOR RELIEF FROM AUTOMATIC STAY AND ABANDONMENT OF PROPERTY AND BRIEF IN SUPPORT THEREOF AND NOTICE OF OPPORTUNITY FOR HEARING

COMES NOW, U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE FOR RESIDENTIAL ASSET SECURITIES CORPORATION, HOME EQUITY MORTGAGE ASSET-BACKED PASS-THROUGH CERTIFICATES, SERIES 2006-KS9, (hereinafter referred to as Movant) and pursuant to the provisions of Title 11 U.S.C §361, §362 and §554, moves the Court to grant it relief from the automatic stay and for an order of abandonment of the property hereinafter described. In support of its Motion, Movant alleges and states as follows:

- 1. That the original makers, for a good and valuable consideration, made, executed and delivered to the Payee, a certain written promissory note; a true copy of said note and endorsements thereon, if any, is hereto attached, and made a part hereof.
- 2. As a part of the same transaction, and to secure the payment of said note and the indebtedness represented thereby, the said makers, being then the owners of the real estate hereinafter described, made, executed and delivered to the Payee, a real estate mortgage in writing, and therein and thereby mortgaged and conveyed to said mortgagee the following described real estate situated in Grady County, State of Oklahoma, to-wit:

All that part of Block Twelve (12) in the FIRST NATIONAL BANK SUB-DIVISION of all that part of the West Half of the West Half of Southeast Quarter (W/2 W/2 SE/4) lying West of Spark's Second Addition to the City of Chickasha, Oklahoma, according to the recorded plat thereof, and the Southwest Quarter (SW/4) of Section 32 in Township 7 North, Range 7 West of the Indian Meridian, Grady County, Oklahoma, described as follows: Beginning at a point 270 feet South of the Northeast corner of said Block 12, thence South 100 feet, thence West 150 feet, thence North 100 feet, thence East 150 feet to the point of beginning. a/k/a 1922 South 21st, Chickasha, OK 73018

Case: 15-13553 Doc: 11 Filed: 10/27/15 Page: 2 of 4

with the buildings and improvements and the appurtenances, hereditaments and all other rights thereunto appertaining or belonging, and all fixtures then or thereafter attached or used in connection with said premises. A true and correct copy of said mortgage is attached hereto, and made a part hereof.

- 3. Movant is duly authorized to bring this action.
- 4. Default has been made upon said note and mortgage. As of October 20, 2015, the loan is due for the September 1, 2015, and subsequent payments with an outstanding principal balance of \$104,405.69 plus accruing interest, attorney fees, costs and expenses, and other allowable charges.
- 5. The mortgage of Movant constitutes a valid lien against the mortgaged property, prior and superior to any right, title, lien, estate or interest of the Debtor or Estate.
- 6. Movant will suffer irreparable injury, loss and damage unless the automatic stay is terminated so as to permit Movant to commence with foreclosure action.
- 7. Notice of the Motion has been afforded to the Trustee, the Debtor and all parties claiming an interest in the subject property.

WHEREFORE, Movant requests that Movant, through its agents, servicers and representatives is permitted to contact Debtor(s) and/or Debtor('s") counsel for the purpose of engaging in discussions and consideration for possible loss mitigation options, solutions and/or resolutions with regard to the underlying mortgage and note, including, but not limited to loan modification or other loss mitigation alternatives.

WHEREFORE, Movant moves the Court for an Order vacating or modifying the automatic stay herein as provided by 11 U.S.C. §362 and directing the Trustee herein to abandon the mortgaged property as authorized by 11 U.S.C. §554 so as to permit Movant and other interested parties to enforce their liens against the subject property.

NOTICE OF OPPORTUNITY FOR HEARING

Case: 15-13553 Doc: 11 Filed: 10/27/15 Page: 3 of 4

Your rights may be affected. You should read this document carefully and consult your attorney about your rights and the effect of this document. If you do not want the Court to grant the requested relief, or you wish to have your views considered, you must file a written response or objection to the requested relief with the Clerk of the United States Bankruptcy Court for the Western District of Oklahoma, 215 Dean A. McGee Avenue, Oklahoma City, OK 73102 no later than 14 days from the date of filing of this request for relief. You should also mail a file-stamped copy of your response or objection to the undersigned Movant attorney (and others who are required to be served) and file a certificate of service with the Court. If no response or objection is timely filed, the Court may grant the requested relief without a hearing or further notice. The 14 day period includes the 3 days allowed for mailing provided for the Rule 9006(f) Fed.R.Bankr. Proc.

U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE FOR RESIDENTIAL ASSET SECURITIES CORPORATION, HOME EQUITY MORTGAGE ASSET-BACKED PASS-THROUGH CERTIFICATES, SERIES 2006-KS9,

By: s/ Jim Timberlake_

JIM TIMBERLAKE - #14945

Baer Timberlake, P.C.

4200 Perimeter Center, Suite 100

Oklahoma City, OK 73102

Telephone: (405) 842-7722

Fax: (918) 491-5424 Attorney for Movant Case: 15-13553 Doc: 11 Filed: 10/27/15 Page: 4 of 4

CERTIFICATE OF SERVICE

I hereby certify that I mailed a true and correct copy of the above and foregoing Motion with postage thereon fully prepaid to all parties claiming an interest in the subject property as listed below, and to those parties listed on the attached Creditor's Mailing Matrix, on October 27, 2015.

Dana R. Sledge P.O. Box 522 Chickasha, OK 73023

The following persons should have received notice of the above and foregoing instrument on the same day it was filed by the Court's CM/ECF Electronic Noticing System.

Douglas Gould 6303 Waterford Blvd Suite 260 Oklahoma City, OK 73118

Sam C. Bingaman 411 Chickasha Avenue, Suite 201 Chickasha, OK 73018

By: <u>s/ Jim Timberlake</u>

JIM TIMBERLAKE - #14945 Baer Timberlake, P.C. 4200 Perimeter Center, Suite 100 Oklahoma City, OK 73102 Telephone: (405) 842-7722

Fax: (918) 491-5424 Attorney for Movant